

RESOLUTION NO. 20121213-058

WHEREAS, Riverside CCF/CB Partners, LP has proposed a development for affordable rental housing at the Northwest Corner of Riverside Drive and Frontier Valley Drive named “La Estancia” in Austin, Texas; and

WHEREAS, Riverside CCF/CB Partners, LP intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2013 Housing Tax Credits, Private Activity Bonds or TDHCA HOME funds for “La Estancia;” and

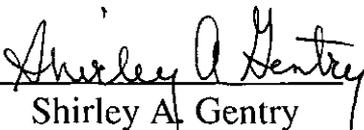
WHEREAS, pursuant to §11.3(d), Texas Administrative Code, the City Council acknowledges that the proposed New Construction or Adaptive Reuse Development is located in a census tract that has more than 30% Housing Tax Credit Units per total households in the census tract; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council of Austin hereby supports the proposed “La Estancia” development, and supports the application for Housing Tax Credits to be used to finance the development.

ADOPTED: December 13, 2012

ATTEST:


Shirley A. Gentry
City Clerk